

**Ministry of  
Government and  
Consumer Services**

Office of the Assistant Deputy  
Minister  
Policy, Planning and Oversight  
Division

56 Wellesley Street West, 6<sup>th</sup> Floor  
Toronto ON M7A 1C1

Tel: (416) 326-2826  
Fax: (416) 325-6192

**Ministère des  
Services gouvernementaux et des  
Services aux consommateurs**

Bureau du sous-ministre adjoint  
Division des politiques, de la planification  
et de la surveillance

56 ouest, rue Wellesley  
6e étage  
Toronto (Ontario) M7A 1C1  
Tél: (416) 326-2826  
Télééc: (416) 325-6192



August 29, 2016

Good afternoon,

In April of this year, the Ministry of Government and Consumer Services consulted on the maximum cost of borrowing a payday loan.

We received over 120 comments from the public and industry.

After carefully considering all the comments we received, Ontario proposes to amend the maximum total cost of borrowing for a payday loan under the Payday Loans Act, 2008, Regulation 98/09.

We invite you to review the proposed regulatory amendment, which is available at: <http://www.ontariocanada.com/registry/view.do?postingId=22602&language=en>

Comments on the regulatory amendment can be submitted until September 29, 2016.

If you have any questions about the proposed regulatory amendment, please contact my staff by writing to [ConsumerPolicy@ontario.ca](mailto:ConsumerPolicy@ontario.ca).

Sincerely,

Frank Denton  
Assistant Deputy Minister